

TO:

FROM:

United States Department of Agriculture November 25, 2024

Farm Production and Conservation

INFORMATIONAL MEMORANDUM: PM-24-030.1

Risk Management Agency All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

1400 Independence Avenue, SW Washington, DC 20250-0801

Richard H. Flournoy /s/Richard H. Flournoy

Deputy Administrator

SUBJECT: 2024 Price B for Cotton Quality Adjustment - Update

BACKGROUND:

The Farm Service Agency issued a correction to the 2024 Upland Cotton schedule of loan premiums and discounts. The correction resulted in changes to loan differentials for color, leaf, staple, strength, uniformity, and extraneous matter. As a result, the Risk Management Agency's published Price B for each state has changed.

ACTION:

Upland Cotton Price B published in <u>PM-24-030</u> must be disregarded. Approved Insurance Providers (AIPs) must use the applicable Price B for quality adjustment purposes from the attached Upland Cotton Quality tables for the 2024 crop year.

AIPs should reference the <u>2024 Loss Adjustment Manual</u>, Paragraph 1138 if corrected claims are necessary as a result of the update.

DISPOSAL DATE:

December 31, 2024

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2024 Upland Cotton Price B by State

State AL	Color 41	3	Staple 37		Strength 30		Uniformity 81.4		Mike		Extraneous Matter None		2024 Upland Cotton NALR		Price B
State AZ	Color 11 & 21	.0205 Leaf 2 .0515	Staple 37	+	0.0020 Strength 31 0.0035	+	0 Uniformity 81.2	+	0 Mike 4.5	+	0 Extraneous Matter None 0	+	\$0.5200 2024 Upland Cotton NALR \$0.5200	_ =	\$0.5425 Price B \$0.5750
State AR	Color 41	Leaf 3 .0230	Staple 38	+	Strength 31 0.0035	+	Uniformity 82.1 0.0005	+	Mike 4.4	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200		Price B \$0.5470
State CA	Color 11 & 21 0	Leaf 2 .0515	Staple 37	+	Strength 32 0.0035	+	Uniformity 81.3	+	Mike 4.4 0	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200		Price B \$0.5750
State FL	Color 41 0	Leaf 3 .0205	Staple 37	+	Strength 31 0.0035	+	Uniformity 81.4 0	+	Mike 4.3	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200		Price B \$0.5440
State GA	Color 41 0	Leaf 3 .0205	Staple 37	+	Strength 30 0.0020	+	Uniformity 81.3	+	Mike 4.4 0	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200		Price B \$0.5425
State KS	11 & 21	Leaf 3 .0250	Staple 35	+	Strength 30 0.0020	+	Uniformity 80.5	+	Mike 4.3	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200		Price B \$0.5470
State LA	Color 41	Leaf 3 .0230	Staple 39	+	Strength 31 0.0035	+	Uniformity 82.0 0.0005	+	Mike 4.7	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200		Price B \$0.5470
State MS	41	Leaf 3 .0230	Staple 38		Strength 31 0.0035	+	Uniformity 82.0 0.0005	+	Mike 4.7	+	Extraneous Matter None 0	+	2024 Upland Cotton NALR \$0.5200		Price B \$0.5470

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2024 Upland Cotton Price B by State

State MO	Color 41	Leaf 3.0230	Staple 38	+	Strength 31 0.0035	+	Uniformity 82.2 0.0005	+	Mike 4.3	+	Extraneous Matter None 0	+	2024 Upland Cotton NALR \$0.5200	 Price B \$0.5470
State NM	Color 11 & 21	Leaf 2	Staple 37	+	Strength 30 0.0020	+	Uniformity 81.5	+	Mike 4.1 0.0010	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200	Price B \$0.5745
State NC	Color 41		Staple 37		Strength 31 0.0035	+	Uniformity 82.2 0.0005	+	Mike 4.5	+	Extraneous Matter None 0	+	2024 Upland Cotton NALR \$0.5200	Price B \$0.5445
State OK	Color 11 & 21	Leaf 2.0515	Staple 37	+	Strength 31 0.0035		Uniformity 80.7	+	Mike 4.0 0.0010	+	Extraneous Matter None 0	+	2024 Upland Cotton NALR \$0.5200	Price B \$0.5760
State SC	Color 41	Leaf 4 .0150	Staple 37	+	Strength 30 0.0020	+	Uniformity 81.3	+	Mike 4.4	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200	 Price B \$0.5370
State TN	Color 31		Staple 37	+	Strength 31		Uniformity 82.00 0.0005	+	Mike 4.4	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200	Price B \$0.5665
State TX	Color 11 & 21		Staple 37	+	Strength 30		Uniformity 80.6		Mike 4.2 0.0010		Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200	Price B \$0.5745
State VA	Color 41		Staple 37	+	Strength 30 0.0020		Uniformity 82.2 0.0005	+	Mike 4.3	+	Extraneous Matter None	+	2024 Upland Cotton NALR \$0.5200	Price B \$0.5430